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PMP discontinues S&P credit rating

Sydney, 10 May 2010 - PMP Limited, Australia's largest printing and distribution company, is to discontinue the services of Standard & Poor's to provide a credit rating on the business.

PMP Limited CEO, Richard Allely, said "As an ASX listed company our financial information is publically available and open to scrutiny by all interested parties.

"PMP has a strong balance sheet position, our share register is tightly held, we have the lowest debt levels in the last five years and our gearing is at record lows. For this reason, we felt continuing to have our business credit rated was an unnecessary cost."

For further information contact:

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