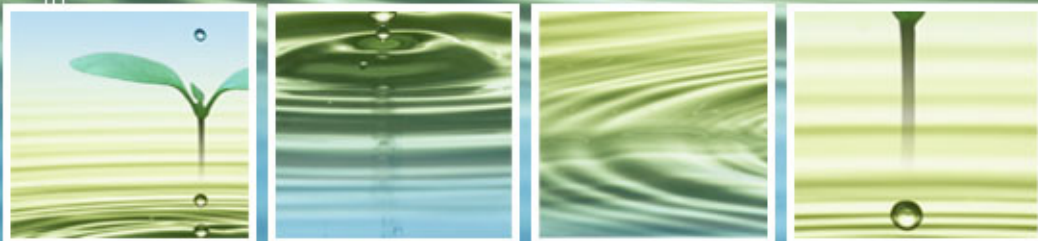


PMP's Green Blue Print

Energy Emissions & Environment Statement



Policy

PMP meets its sustainability responsibilities to the environment through dedicated investment in minimising waste and pollution whilst conserving natural resources. PMP is committed to exceeding environmental standards through compliance with legislation and seeking continual improvement in performance.

PMP will achieve this through investigating all practical opportunities to minimise our carbon footprint together with meeting our reporting obligations. All opportunities to recycle are implemented to minimise landfill impact together with conservation and harvesting of water.

PMP applies the four “R’s” principle in all phases of our operations – reduce, re-use, recycle and then replace.

PMP continually educates our personnel on its environmental policies and legal obligations and require all employees to cooperate in achieving better practice performance.

“dedicated investment in minimising waste and pollution”

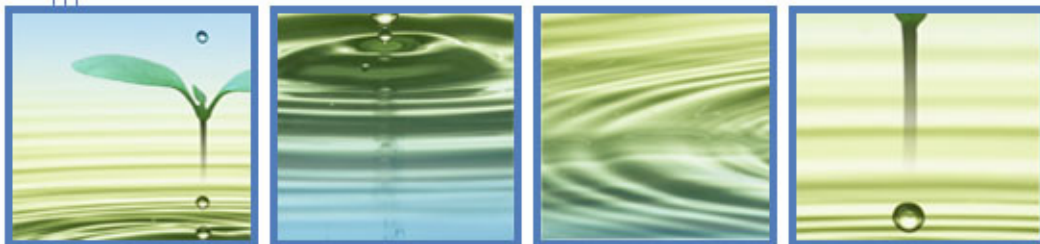
Operations

Management

Sustainability requirements are met by PMP’s Energy, Emissions and Environment Committee which reports KPI’s to management, ensures legislative reporting requirements are met for all sites, manages capital expenditure for energy and carbon emission efficiency, develops carbon neutral products for customers and recommends carbon offset investments to the Board.

Reporting

PMP has been reporting annually under the National Pollutants Inventory since 2000 and it recently submitted a report under Energy Efficiency Opportunities Program in Dec 2007. PMP will be reporting under National Greenhouse Reporting system from 1st July 2008.



PMP has its eye on the environment

Initiatives

Recycling

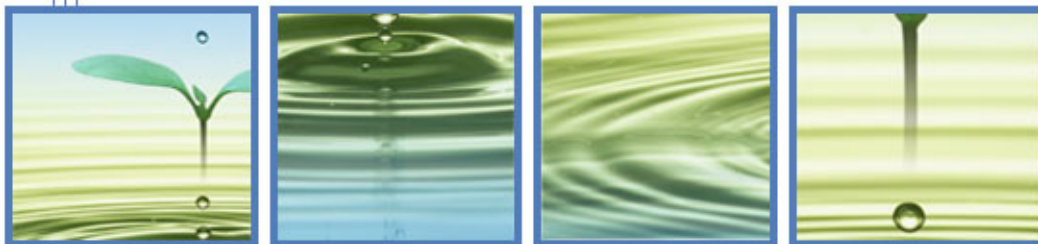
All opportunities to recycle paper, metal, wood, aluminium and strapping are investigated and implemented where practical to minimise landfill impact.

PMP has been a founding member of Publishers National Environment Bureau (PNEB) which was established in 1991 to focus and support environmental paper recycling projects in Australia. Its major achievement has been to increase recycling of newsprint from 30% to over 75% in 2006 - the highest in the world.

PMP's own recycling program has made a significant impact on the total waste going to landfill with a majority of sites achieving a reduction of 35% over 2 years. An example of improvements in this area is the replacement of 200 litre ink metal drums with bulk refillable tanks on the PMP site at Moorebank.

Water

PMP is harvesting its stormwater from its largest site at Moorebank. PMP's uses bore water at its Wacol & Bibra Lake printing plants in Brisbane and Perth. Clayton will also be joining the requirements laid down by the Victorian Government water efficiency program. PMP has invested in fitting water saving devices on all plate lines and taps.



Energy Efficiency, energy saving projects

PMP has continually focused on improving the efficiency of PMP's energy consumption. In December 2007, the Board approved a capital program of energy efficiency projects for all printing sites. These projects involve improving the gas and electricity consumption of afterburners, electricity consumption of compressors, new energy efficient pre-press processes and power correction factor optimisation.

A recent example is the installation of the new after-burner at Moorebank in March 2008, as shown below.

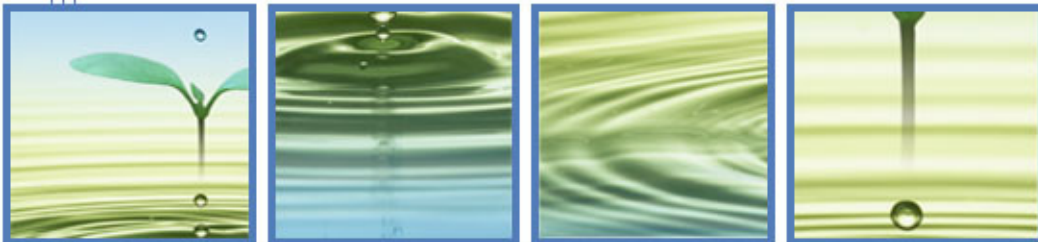


PMP has its eye on the environment

Carbon credits associated with product/service

PMP has determined its carbon footprint and has obtained external assurance verification of the carbon emission inventory. PMP is moving towards the capability of providing its customers with carbon neutral products (print & paper) or providing a “greener” solution than our standard product such as Forest Stewardship Council (FSC) paper. PMP has already provided customers with FSC accredited paper and carbon neutral paper.

“PMP is bringing together this offer of products within a working brand, PMP’s Green Blueprint”



PMP has its eye on the environment